

Community First Credit Union
Reward-Based Loan Rates and Terms

As of September 1, 2018

Credit Grade	Credit Score			Secured Consumer Loans ¹			Unsecured Consumer Loans ²			HELOCs ⁹	
				Rate ³	LTV ⁴	Maximum Amount ⁶	Rate ³	Maximum Amount ⁷	Maximum Term ¹⁰	Rate ^{3 8}	TLV ⁵
A	700	To	+	3.74%	110%	\$ 90,000	7.74%	\$ 15,000	48	Prime	90%
B	660	To	699	5.74%	100%	\$ 75,000	9.74%	\$ 12,000	36	Prime + 1%	90%
C	620	To	659	7.74%	90%	\$ 60,000	11.74%	\$ 8,000	36	Prime + 2%	80%
D	580	To	619	9.74%	80%	\$ 50,000	13.74%	\$ 5,000	36	Prime + 3%	70%
E	-	To	579	11.74%	70%	\$ 25,000	15.74%	\$ 2,000	24	Prime + 4%	70%

A competitor's written quoted rate and term may be matched.

Rate is based on the highest credit score (in the case of co-signers)

Secured Consumer Loans – General Loan Term Guidelines, Subject to Loan Officer/Credit Committee Discretion					
Age of Vehicle			Maximum Term		
2015	To	NEW	72	mos	
2011	To	2014	60	mos	
2007	To	2010	48	mos	
older	To	2006	36	mos	

Share Secured and Share Certificate Secured Loans
Share or Share Certificate rate in effect at time of loans + 2.00%. Maximum loan amount is the amount of shares on deposit or share certificate on deposit. Maximum amortization period for share secured loans in 60 mos; share certificate secured loans are due upon maturity. No credit score or DTI calculation is performed for share secured or share certificate loans.

¹any loan secured by property (other than a home), such as cars, trucks, boats, lawnmowers, ATVs, etc.

²term signature loans and revolving personal lines of credit

³rates reflect 50 basis point reduction for automatic/payroll deduction payments

⁴LTV for secured consumer loans based on NADA Retail; this will be reduced by 30% for salvaged titles

⁵LTV for HELOCs based on appraised or tax assessed value

⁶combined amount of all secured (non-real estate) loans for the member

⁷combined amount of all unsecured loans for the member

⁸current prime rate at time of loan. As of 8/1/2018 the Prime Rate is 5.00%

⁹Maximum HELOC loan is \$50,000

¹⁰"term" applies to signature loans; the revolving line of credit would have the same payment calculation